

# INVEST IN TÜRKİYE

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## Message from the Investment Office

Following the start of the new year, latest statistics unveiled by President Recep Tayyip Erdoğan were as spectacular as could be, with exports reaching an all-time high of USD 225.4 billion in 2021, growing evenly across the whole globe in line with Türkiye's diversification strategy.

The record levels were not confined to foreign trade, as Türkiye exhibited immense resilience by breaking M&A deal records in multiple sectors. In 2021, a total of 309 M&A transactions occurred in Türkiye, with 118 of them targeting Turkish companies.

Moving to the startup ecosystem, Türkiye has now officially promoted to the 'Super League' of startup investments in 2021, according to Startups.watch's "Turkish Startups Ecosystem 2022" report. Turkish startups raised USD 1.5 billion in 294 investment rounds in 2021. This corresponds to a tremendous 948 percent growth in deal volume and a 47 percent rise in deal number compared to the previous year. Looking closely, one out of every five deals was made in the gaming industry, with an all-time high of 52 gaming deals worth USD 265 million investment in 2021.

The growing appetite for the Turkish startup ecosystem is expected to further spur on the back of Türkiye's resilient economy, entrepreneurial business culture, as well as young and tech-savvy population and its globally competitive products and services.

**A. Burak DAĞLIOĞLU**  
President, Investment Office

## TÜRKİYE RECORDS ALL-TIME HIGH EXPORTS IN THE HISTORY OF THE REPUBLIC

"Despite the pandemic, Türkiye's exports reached all-time highs in 11 of the last 12 months and yearly exports reached USD 225.3 billion in 2021 up 32.8 percent year-on-year and the highest such figure in the Republic's history," President Recep Tayyip Erdoğan unveiled on January 3, at a meeting on 2021 foreign trade data.

"Türkiye's foreign trade deficit in 2021 narrowed by 7.5 percent from the previous year to USD 46.1 billion," noted President Erdoğan adding that the foreign trade volume of Türkiye, which was USD 87.6 billion in 2002, reached USD 496.7 billion in 2021, while the foreign trade coverage ratio climbed 5.8 points to 83.0 percent during the same period.

Emphasizing that Türkiye's exports to its biggest trade partner, the European Union, rose by 33 percent to USD 93.1 billion, President Erdoğan said: "We are pleased that the rise in our exports is equally spread across the world instead of focusing on certain areas. Our exports to South America have risen by 86.6 percent, to non EU countries by 29 percent, to Near and Middle Eastern countries by 22.6 percent, and to North Africa by 44.8 percent."



Türkiye's monthly exports also reached USD 22.3 billion in December, a 24.9 percent increase y-o-y, recording a monthly all-time high. Germany topped the list of top three export destinations for Türkiye in December 2021 with USD 1.781 billion, followed by the United States with USD 1.520 billion and the UK with USD 1.336 billion.

Türkiye recorded  
all-time high  
exports with  
USD 225.4  
billion in 2021.

**DID  
YOU  
KNOW?**



## TÜRKİYE EXPANDS HIGH SPEED TRAIN NETWORK

President Recep Tayyip Erdoğan inaugurated Türkiye's new high-speed train line between the provinces of Konya and Karaman on January 8.

Cutting travel time between the two provinces to 40 minutes, the new line is 102 km long and includes 74 bridges and culverts, 39 crossovers, and 17 pedestrian ways. It will also cut travel time between Ankara and Karaman down to 2 hours and 40 minutes, and give the transportation sector a leg up. Work on signaling is still underway, plans are being made to connect the network to other regions and countries as well.

At the opening ceremony, President Erdoğan stated the train allows Konya residents to travel to Ankara, Eskişehir,

and Istanbul more comfortably, easier, and more economically than other modes of transports and added, "We've jumped on this opportunity and taken it one step further now. We've extended the high-speed train system to Karaman, and in doing so, are entering a new era. After that, I hope we'll extend it first from Karaman to Ulukışla, then to Mersin, Adana, Osmaniye, and eventually Gaziantep. We're also about to open the Ankara-Sivas line, which is still in the testing and commissioning phase."

The project is expected to save TRY 63 million annually in terms of time, energy, emission, and maintenance, as well as to cut carbon emission by 25,340 tons per year.

Türkiye's high-speed railway network reached **1,213** kilometers in 2020, which was zero in 2002.

# DID YOU KNOW?

## PRESIDENT ERDOĞAN INAUGURATES LARGEST PAPER MILL IN TÜRKİYE AND EUROPE



President Recep Tayyip Erdoğan was in Aydın, the Aegean province of Türkiye, on January 15, for several inaugurations.

by reducing USD 250 million worth of imports and adding USD 200 million exports.

President Erdoğan opened Batı Kipaş Paper Mill, deemed as the largest paper mill in Türkiye and Europe, in Aydın's Söke district. This new endeavor has been turned into reality through Strategic Investment Incentive Program, which will make it possible to meet Türkiye's need for paper and contribute to current account balance

President Erdoğan also inaugurated the Gökbel Dam, which gathered an investment of TRY 360 million, 206 TOKI dwellings, 11 schools, and 2 dorms with a total capacity of 4,400 beds, while heralding the construction of the Aydın City Hospital, which will have a capacity of 950 beds.

## MINISTER MUŞ: EXPORTS ARE THE DRIVING FORCE OF GROWTH



Minister of Trade Mehmet Muş stated following President Recep Tayyip Erdoğan's announcement of record-breaking 2021 export figures that Türkiye's latest MTP target for 2022 envisions USD 230.9 billion in exports, even surpassing targets just like in 2021. Adding that the Ministry of Trade has identified a total of

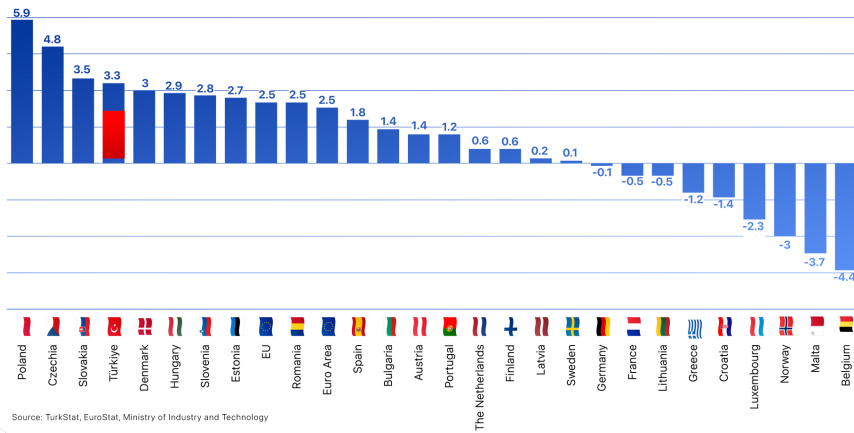
24 target countries and 23 priority countries for the 2022-2023 period, Muş said efforts have now been more focused on these countries in terms of trade fairs, promotional and market research activities, with an additional support ranging from 10 to 20 points being offered to certain activities. Furthermore, he stated that the Ministry has launched a strategy to increase Türkiye's exports to distant geographies in a move to increase overall exports to USD 82 billion by quadrupling exports to 18 countries, which together have a GDP of USD 85 trillion and account for 64 percent of global trade.



# INDUSTRIAL PRODUCTION IN UPWARD TREND IN TÜRKİYE

## INDUSTRIAL PRODUCTION IN EUROPE

(MONTHLY % CHANGE, NOVEMBER 2021)



Türkiye has recorded a monthly increase of 3.3 percent and an annual increase of 11.4 percent in industrial production in November 2021, according to the data released by Turkish Statistical Institute (TurkStat).

Sectoral breakdown of the data unveiled manufacturing witnessed an increase of 12.5 percent in November, compared with the same month of the previous year, while production of medium high technology products increased by 9.6 percent.

Commenting on the data, Minister of Industry and Technology Mustafa Varank noted, "With this performance, we once again recorded one of the highest increases among the European countries," and added Türkiye is expected to observe an industry-led growth in 2022.



# MANUFACTURING PMI ABOVE THRESHOLD LEVEL IN DECEMBER 2021

Türkiye's Manufacturing Purchasing Managers' Index (PMI) has been announced as 52.1 in December 2021 according to the survey conducted jointly by the Istanbul Chamber of Industry and IHS Markit.

The PMI index has climbed across the half of the sectors – base metal industry rocketing to 53.8, followed by chemical, plastic and rubber products with 52.2, textile products 50.8, non-

metallic mineral products and electrical and electronic products both scoring 50.1.

In November 2021, the Ministry of Industry and Technology had announced its decision to invest TRY 27.8 billion in 1,196 incentive certificates, leading an increase of 14.7 percent for the certificates during the last 11 months, and of 11.7 percent for the employment.

With the action plan "Investment, production, employment and export", the manufacturing sector received 48.1 percent of the total investment, followed by services with 36.9 percent, energy 9.4 percent, mining 3.8 percent

and agriculture 1.8 percent. PMI exceeded the 50-threshold level 19 times in the last 20 months in Türkiye, demonstrating how resilient the manufacturing sector remained.

# TÜRKİYE RECORDS A PEAK IN M&A TRANSACTIONS IN 2021



Every crisis represents just as many opportunities as they do challenges, and diverts market actors to adapt changing circumstances. Last year was an example of this stemming from the pandemic, and Türkiye exhibited immense resilience and broke records in multiple sectors.

In the "Mergers and Acquisitions Outlook Report" published by the Turkish Competition Authority, 309 M&A transactions occurred in 2021 in Türkiye, out of these 118 transactions targeted Turkish companies with an investment of TRY 42.57 billion, while 7 privatizations amounted TRY 95 billion during the same period. All reunited, 125 transactions targeting Turkish companies were registered in total in 2021, valuing TRY 137.6 billion.

Reinforcing that data, Deloitte's "Annual Turkish M&A Review 2021" report unveiled the total deal value to GDP in Türkiye in 2021 reached 1.6 percent, which was 1.3 percent in 2020.

Türkiye's technology, internet/mobile service, gaming, manufacturing, and financial services sectors were all ahead regarding deal number. Likewise, its e-commerce (namely decacorn Trendyol and megacorn Getir), manufacturing, financial services, energy, and consumer good(s) sectors were also ahead of the game in terms of deal volume.

Last but not least, the KPMG' "M&A Trends 2021" report stated M&A volume has soared worldwide, touching a peak of USD 5.1 trillion, over the last twenty years. Fueling that, KPMG believes, are liquidity abundance policies, the financial investors' rising investment appetites, sectoral consolidation, and supply chain restructuring.

Türkiye's information and communication technologies, automotive, logistics, and life sciences sectors are all expected to dominate 2022 in terms of mergers and acquisitions.



## TÜRKİYE ENTERS THE 'SUPER LEAGUE' OF STARTUP INVESTMENTS IN 2021



Compared to the previous year, there was a 948 percent growth in the deal volume and 47 percent in the deal number. Türkiye, which is among the top 10 European countries in terms of deal volume, has been promoted to the 'Super League'.

Getir and Dream Games received investments of USD 983 million and USD 205 million respectively, and became unicorns in 2021, while Trendyol became the first decacorn of Türkiye. Gaming sector attracted the highest interest last year with USD 265 million in 52 investment rounds.

According to Startups.watch's "Turkish Startups Ecosystem 2022" report, USD 1,552 million were invested in Turkish startups in 294 investment rounds in 2021.

## TURKISH GAMING STARTUPS MAKE FAST ENTRY INTO 2022



Mobile puzzle games developer Dream Games raised USD 255 million in a series-C funding round, which carried its value to USD 2.75 billion, jumping three-fold just in six months. In June 2021, the startup raised USD 155 million in a series-B funding round and entered the "unicorn" league in Türkiye. Among the investors in the latest financing led by Index Ventures were; Makers Fund, IVP, Kora, Balderton Capital, and BlackRock. Founded in 2019, Dream Games

raised USD 468 million funding in total.

Another Turkish mobile gaming startup Spyke Games has recently raised USD 55 million seed financing from Griffin Gaming Partners.

In the last days of 2021, mobile gaming startup Libra Softworks also finalized a USD 30 million financing in a funding round led by Actera.

## MINISTER NUREDDİN NEBATİ MEETS WITH ECONOMISTS AND ACADEMICS



Minister of Treasury and Finance Nureddin Nebati met with economists and academics at a meeting held in the Presidential Working Office in Dolmabahçe, İstanbul on January 22.

Minister Nebati stated that the Turkish government aims to permanently solve the current account deficit problem, overcome the middle-income trap and rise in global value chains by well using the global circumstances.

Mentioning the recently unveiled "Currency Protected Deposit Accounts" and other financial instruments to manage currency-related concerns, Minister Nebati gave insights on the government supports that were put into effect to support the conversion to Turkish Lira deposits.

A recent example is the law numbered 7352 published in the Official Gazette on January 29, which provided corporate tax exemption for companies upon conversion to the Turkish Lira.

Türkiye entered the **Super League** of Startup investments in Europe with **USD 1,552 million** deal volume in 2021.

# DID YOU KNOW?

## FDI NEWS

### PMI BECOMES MAIN SHAREHOLDER IN PHILSA

Philip Morris International (PMI), the majority shareholder of Philip Morris Sabancı Sigara ve Tütüncülük A.Ş. (PHILSA) and Philip Morris Sabancı Pazarlama ve Satış A.Ş. (PMSA) since their establishment, acquired the outstanding 25 percent stake and became the main shareholder in the two companies following the approval of the Competition Board on January 5, 2022.

In a press release, PMI Middle East, Africa, and Duty Free President

Drago Azinovic said, "We have been investing in Philip Morris Sabancı and its employees for over 30 years, as well as in various social, economic, and agricultural programs across Türkiye," and added that the acquisition shows PMI's confidence and commitment to both Türkiye's future and its economy.

PMI paid TRY 2.88 billion for the Turkish tobacco producer's outstanding 25 percent shares.

### AKSOY PLASTİK AND UNNOX GROUP JOIN FORCES IN ISTANBUL

Barcelona-based Unnox Group, a subsidiary of Sherpa Capital, a European benchmark in the design, manufacture, marketing, and distribution of masterbatches, and Aksoy Plastik a technology-oriented producer of specialty color masterbatches and high-end additives decided to invest in Türkiye, founding Unnox Aksoy Chemicals Trade A.Ş.

Commenting on the joint venture, Unnox Group Managing Director Pablo de Lastres said, "We are very excited about this new investment in Türkiye. With the potential of the Turkish industry and its economy, the opportunities to export to nearby countries are enormous. The new company we have established matches perfectly market needs with product portfolio together with the know-how of our technical sales and management teams".

### US-BASED VINMAR ACQUIRES ARISAN KIMYA

US-based Vinmar International Ltd. has signed an agreement to buy Turkish chemical product procurement company Arisan Kimya, the company announced.

Arisan Kimya supplies chemical products to companies including personal care, food, plastics, paint, rubber, textile, and pharmaceutical producers.

Vinmar Group bought Turkish Vesper Kimya in 2018 and Alfa Kimya in 2020. The company is a global marketing, distribution and project development company that brings value to the world's leading producers and users of petrochemical products through tailored business solutions.

### RMA GROUP ACQUIRES ALTINAY MODIFICATION

Thailand-based RMA Group has acquired a majority stake in Turkish robotics company Altınay Modification.

RMA Group stated in a press release that the acquisition will help the company target European commercial vehicle market by leveraging combined modification and engineering strengths.

"The combined strengths of RMA Group, RMA Türkiye and Altınay Modification present significant opportunities for global growth, particularly across the export markets,"

Kevin Whitcraft, Chief Executive Officer of RMA Group said.

Altınay Modification develops robotic manufacturing technologies for the local and global industries, with a focus on industrial production automation, aerospace and defense, and energy storage technologies.

RMA has been in active in Türkiye since 2011 and has been modifying Turkish-built Ford Transit models into ambulances, aid/development vehicles and medical & commercial transport vehicles for export to global fleet customers.

### VAVACARS PLANS NEW INVESTMENTS IN TÜRKİYE

VavaCars, an online trading platform for buying and selling second-hand cars, plans to raise its investments in Türkiye to USD 200 million in its third year in the country.

The company, poised to open Türkiye's largest inspection and vehicle renewal centers very soon, will commission inspection and vehicle reconditioning centers in Ankara, Istanbul and Izmir with its IRC (Inspection and

Reconditioning Center) investments. VavaCars Chief CEO and Co-Founder Lawrence Merritt declared, "Türkiye is in the fourth position in Europe after the UK, France and Germany, with its used vehicle market of USD 50 billion.

We evaluate Türkiye's potential as high and see it as a promising market. For these reasons, we decided to beef up our investment in Türkiye in 2022."

### HUGO BOSS TO BOOST MANUFACTURING IN TÜRKİYE

German clothing brand Hugo Boss is set to broaden its manufacturing activities in Türkiye as they want to get closer to and better serve their European market.

Despite ever-deepening crisis rippling across the global supply chain, Hugo Boss has decided to expand its factory in Izmir in an attempt to rely less on Southeast Asia. As such, the company intends to employ 1,000 workers, and invest more in machinery and tools in site.

Aiming to double sales to EUR 4 billion per year by 2025, Hugo Boss's chief executive Daniel Grieder stated "We now have a new strategy; that is, is to manufacture more garments, but in places closer to where they're to be sold," and added that a proprietary factory close to Europe in recent months has put the company at a major competitive advantage.



## INVESTMENT OFFICE EVENTS

INVESTMENT OFFICE ATTENDS  
“TÜRKİYE STARTUP ECOSYSTEM  
ANNUAL EVENT”

Investment Office President A. Burak Dağlıoğlu attended the “Türkiye Startup Ecosystem Annual Event” held by startups.watch.

Dağlıoğlu said, “Türkiye's resilient economy, entrepreneurial business

culture and young and tech-savvy population have been attracting significant investments from global players into Turkish startups, which have proven that their products and services are globally competitive.

AZERBAIJAN'S AZTV INTERVIEWS  
INVESTMENT OFFICE

A. Burak Dağlıoğlu President, Investment Office of the Presidency of the Republic of Türkiye

Investment Office President A. Burak Dağlıoğlu commented on the unique factors that address the frequently asked question,

“Will Türkiye be an alternative production hub to manufacturing countries in the world?” in an interview with Azerbaijan's AZTV.

## INVESTMENT OFFICE EVENTS

INVESTMENT OFFICE  
DELEGATION VISITS PIRELLI  
FACILITIES IN KOCAELI

A delegation from the Investment Office paid a visit to the Pirelli facilities in Kocaeli, where Türkiye's first local tire was rolled out, as the company marks six decades of manufacturing activities in the country.

Commenting on the visit, Investment Office President A. Burak Dağlıoğlu said, “We are thrilled to see that Pirelli has developed innovative technologies at its R&D facilities in Türkiye.”

INVESTMENT OFFICE VISIT  
PROMETEON TYRE GROUP

Prometeon Tyre Group, the only global tyre company solely focused on industrial tyres and the manufacturer of Formula, Pharos, and Pirelli-branded industrial and commercial tyres under license, hosted a delegation from the Investment Office at its Kocaeli plant and R&D center.

Commenting on the visit, Investment Office President A. Burak Dağlıoğlu said, “As part of our FDI strategy, we promote green projects on all platforms and are pleased that Prometeon's sustainability initiatives align with our national policies.”



INVESTMENT OFFICE **WEBINARS & EVENTS****INVESTMENT OFFICE PAYS A VISIT TO SAMSUNG ELECTRONICS TURKEY PRODUCTION SITE**

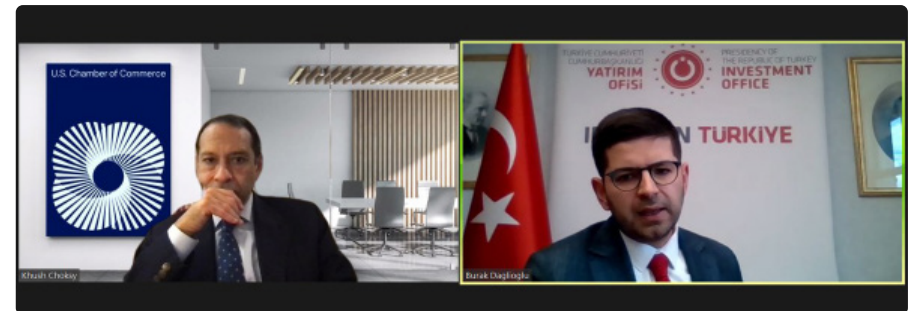
Investment Office visited Samsung's new manufacturing facility and R&D center in Tekirdağ that employs over 700 people.

Samsung Electronics has recently started producing mobile phones in Türkiye after a decade since its last mobile phone investment in Vietnam.

**INTRODUCING TURKISH HEALTHCARE STARTUPS TO UAE VCS & LIFE SCIENCES COMPANIES**

Investment Office cohosted an event with the Turkish Consulate General in Dubai and ReDis Innovation with the support of Turkish Airlines to introduce Turkish healthcare startups to UAE VCs in Dubai.

9 healthcare startups presented their value proposition to investors and large conglomerates in the Gulf region, while a reception hosted by Turkish Consul General İlker Kılıç gathered finance executives in the region and provided ground for business interactions.

INVESTMENT OFFICE **WEBINARS & EVENTS****FIRESIDE CHAT WITH US CHAMBER OF COMMERCE**

Investment Office President A. Burak Dağoğlu had a fruitful fireside chat with members of the US Chamber of Commerce, addressing topics such as

Türkiye's economic outlook, investment environment, and bilateral relations with the US.

**EXPERIENCE SHARING PROGRAM FOR ABU DHABI INVESTMENT OFFICE**

Investment Office hosted an exclusive experience sharing program for the Abu Dhabi Investment Office as part of the efforts to showcase its corporate

structure including Türkiye's national FDI Strategy, sectoral prioritization, investment project lifecycles and project evaluation, as well as core functions such as investment promotion, attraction and facilitation services, aftercare and policy advocacy roles.

**TAX UPDATE AND TÜRKİYE'S 2022 ECONOMIC OUTLOOK**

Investment Office Country Advisor in Japan Yuichi Aoki delivered a greeting message at EY Türkiye's "Tax Update and Türkiye's 2022 Economic Outlook" webcast held for Japanese companies with regional presence in Türkiye as well as those planning to expand in Türkiye.

## "THE STATE OF FINTECH ECOSYSTEM IN TÜRKİYE" REPORT HIGHLIGHTS TÜRKİYE'S DEVELOPING FINTECH SECTOR



With the world facing Covid-19 pandemic, the need to meet consumers' expectations in the banking sector and bring a rapid solution raise the odds for the Fintech industry to evolve in most countries. Thanks to the overhaul of regulations in Türkiye, the digitalization of financial products and services allowed customers to handle remotely, and/or online, many of the transactions and processes. QR code technology, equity and debt-based crowdfunding, and IBAN application for e-money institutions come ahead of the services offered.

According to "The State of Fintech Ecosystem in Türkiye" report, compiled by the Presidency of the Republic of Türkiye Finance Office in partnership with Startups.watch, Türkiye registers 70.3 million active retail digital banking users. In 2021, 1.7 million POS terminals, 52 thousand ATMs, 82.8 million credit

cards, and 54.4 million prepaid cards were used, while contactless payment rate reached the level of 48 percent, and USD 48 million Fintech exits were recorded through 520 companies.

Digital-only banking, Banking as a Service (BaaS) regulation and the tests on Central Bank Digital Currency (CBDC) are expected to bring a new dimension to the financial technologies industry and diversify the business models in the Fintech ecosystem, the report unveiled.

In this perspective, Istanbul Finance Center (IFC) will also be focused on developing these means through a regulatory sandbox. Preparation of a National Fintech Strategy Document, an overarching action plan for the Fintech ecosystem between 2022 and 2025, is already underway and aims to be a roadmap for the industry.

# TÜRKİYE YOUR **RESILIENT** PARTNER



## RESILIENCE AND POWER TO BACK YOU UP

The world's **11<sup>th</sup> largest economy** (GDP at PPP) that climbed up 7 notches in 17 years.

A success story that reduced the gross public debt to GDP from **71% in 2002 to 39% in 2020**.

An eye-catching performance that expanded **GDP** from \$238 billion to **\$717 billion** in 18 years.

Generation of **6.2 million new jobs** in 10 years.

The Presidency of the Republic of Türkiye Investment Office, the official investment advisory body of Türkiye, is a knowledge-center for foreign direct investments and a solution partner to the global business community at all stages of investments. It provides customized guidance and qualified consulting before, during, and after entry into Türkiye.





# WHY TÜRKİYE

## TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within 4-hours flight, easy access to multiple markets of USD 25.55 trillion GDP, USD 7.9 trillion trade, and 1.3 billion people.

Booming economy reaching **USD 717 billion** in 2020, up from USD 238 billion in 2002.

Over **USD 225 billion** of FDI between 2003-2020, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

## ACCESS TO MULTIPLE MARKETS

### RUSSIA

GDP: \$1.70 trillion  
Import: \$257 billion  
Population: 144.4 million

### CENTRAL ASIA & CAUCASUS

GDP: \$0.3 trillion  
Import: \$76.6 billion  
Population: 90.5 million

### EUROPE

GDP: \$19.9 trillion  
Import: \$6.8 trillion  
Population: 601.1 million

### MENA

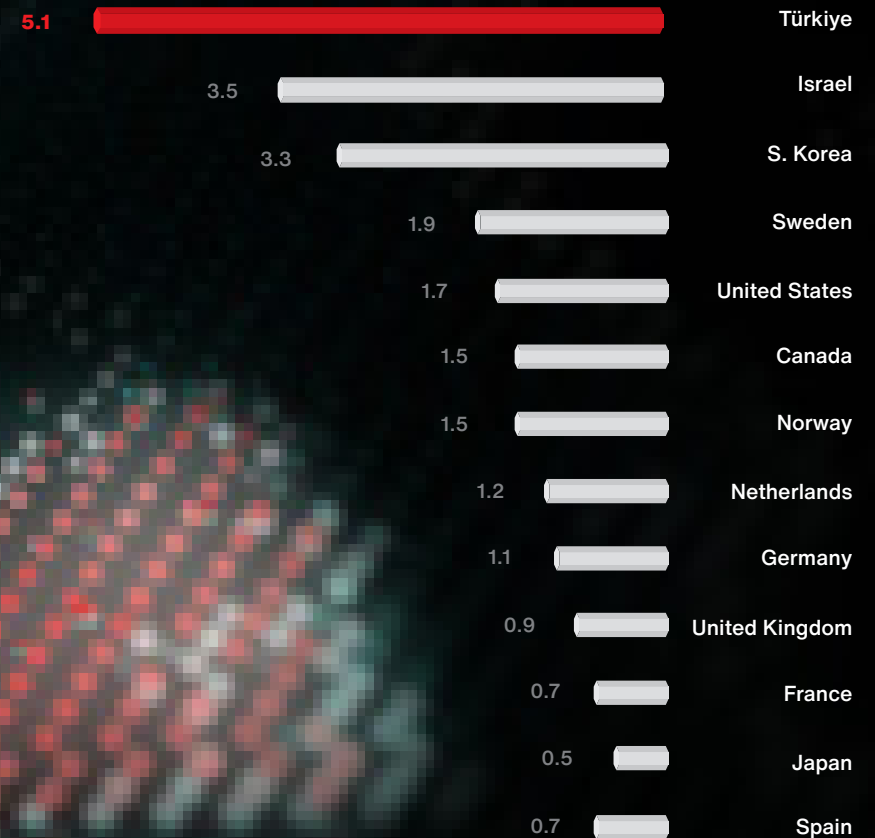
GDP: \$3.65 trillion  
Import: \$755.6 billion  
Population: 456.7 million

## TOTAL

GDP: \$25.55 trillion  
Import: \$7.8 trillion  
Population: 1.3 billion

Source: World Bank, 2019  
Comtrade, 2019

## AVERAGE ANNUAL REAL GDP GROWTH (%) (2003-2020)



Source: IMF World Economic Outlook, 2020

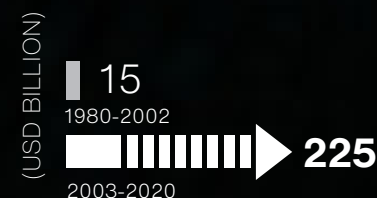
## TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2020, with an average annual growth rate of

# 5.1%

## CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)



# HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

**GDP growth rate of 5.1%**

over the past 18 years.

(2003-2020, TurkStat)

## SOPHISTICATED CONSUMER BASE

**A population of 83.6 million,**

half of which is under the age of 32.7.

(2020, TurkStat)

**Largest youth population**

compared with the EU.

(2020, Eurostat)

**80.9 million**

fixed and mobile broadband internet subscribers.

(2020, Q3)

## SKILLED AND DEDICATED LABOR FORCE

Over 31 million

**young, well-educated**

and motivated professionals.

(2020, TurkStat)

Around

**900,000 students**

graduate annually from 211 universities.

(2019, CoHE)

## TÜRKIYE'S INFRASTRUCTURAL DEVELOPMENT



**1<sup>ST</sup>**

According to the European Investment Bank, Türkiye ranks 1<sup>st</sup> in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



**USD  
159 Billion**

Total value of PPP contracts in Türkiye during the 1986-2021 period.



**253**

Total number of PPP projects in Türkiye during the 1986-2021 period.



**44,350**

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



**56**

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.







# 8,200

Total motorway length targeted to be reached in Türkiye by 2035.



# 60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



# 42.4%

Share of renewable energy in total electricity production in 2020.



# 25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

**For more info**

[invest.gov.tr/en/sectors/pages/infrastructure.aspx](https://invest.gov.tr/en/sectors/pages/infrastructure.aspx)



“

## In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

**Masatsugu MINAKA**

Chairman of the Board, Daikin Europe N.V.



“

## 45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

**Andrew N. LIVERIS**

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

**Jean-Philippe COURTOIS**  
Executive Vice President and President,  
National Transformation Partnerships at  
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

**Tatsuo YASUNAGA**  
Representative Director, Chairman of  
the Board of Directors



# Who we are? ↓

**Investment Office is the official organization that:**

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

# How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.



**We are here to facilitate your investment in Türkiye**





# What we do?

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

## OUR GLOBAL LOCATIONS

-  USA
-  GERMANY
-  ITALY
-  SPAIN
-  TÜRKİYE
-  S. ARABIA
-  UAE
-  QATAR
-  CHINA
-  MALAYSIA
-  S. KOREA
-  JAPAN

## SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



**Explore** untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  TÜRKİYE

TÜRKİYE YOUR  
**RESILIENT**  
PARTNER

VISIT  
[invest.gov.tr](https://invest.gov.tr)

